

Winkler Minor Hockey
Treasurer Report
AGM Meeting
April 15 2013

1. Financial Results
 - Year to date profit (\$2,238.37)
 - There are still some income and expenses coming in. I am estimating a loss in the range of (\$1,500.00) to (\$2,500.00).
 - Revenue Highlights
 - Registration revenue is up \$9,440.00
 - Home Tournament revenue is up \$3,050.00.
 - Provincial tournament – no provincial tournaments
 - Booth revenue is up \$2,693.23
 - Fundraising Revenue is down (\$2.00)
 - Other revenue is down (\$580.37)
 - Total revenue is up \$14,600.86
 - Expense Highlights
 - Ice rental is up \$16,123.03. There are additional costs coming in April.
 - Referees and timekeepers is up \$6,235.50
 - Booth costs are down (\$1,883.40)
 - Equipment and supplies is down (\$4,951.19)
 - Advertising and promotion is down (\$186.88)
 - Instructional is down (\$535.03)
 - Fees and dues is up \$788.00
 - Office and miscellaneous is down (\$2,259.32)
 - Most of this amount is due to a reclassification of flyers affiliation.
 - Team expenses is up \$80.08
 - Total expenses are up \$13,410.79
2. Items to be accounted for:
 - Flyers share of booth profits will be paid out in May which will reduce profit.
 - The booth final deposits need to be made in April which will increase profits.
3. Winkler Minor Hockey year end is August 31, 2013. The final results will be known then.

Winkler Minor Hockey Association
Comparative Balance Sheet - AGM Balance Sheet

	As at 03/31/2013	As at 03/31/2012	Difference
ASSET			
Cash			
Cash On Hand	0.00	0.00	0.00
Booth Float	700.00	544.00	156.00
Petty Cash	21.73	99.61	(77.88)
ACU (Operating)	57,744.98	46,606.84	11,138.14
ACU (ATM)	0.00	10,465.00	(10,465.00)
ACU (Savings)	0.00	0.00	0.00
Coop Vouchers	0.00	0.00	0.00
ATM Machine	0.00	0.00	0.00
Total Cash	<u>58,466.71</u>	<u>57,715.45</u>	751.26
Receivables			
Accounts Receivable	375.00	3,262.00	(2,887.00)
Total Receivables	<u>375.00</u>	<u>3,262.00</u>	(2,887.00)
Investments			
ACU GIC Redeemable	10,465.00	0.00	10,465.00
ACU GIC Non-Redeemable	65,771.43	65,771.43	0.00
ACU Share	5.00	5.00	0.00
ACU VIP Surplus Shares	3,918.70	3,918.70	0.00
Winkler Flyers Share	7,099.45	5,000.00	2,099.45
Total Investments	<u>87,259.58</u>	<u>74,695.13</u>	12,564.45
TOTAL ASSET	<u>146,101.29</u>	<u>135,672.58</u>	10,428.71
LIABILITY			
Payables			
Accounts Payable	8.60	259.42	(250.82)
AGM Fee Payable	1,550.00	1,290.00	260.00
Coop Voucher Payable	0.00	0.00	0.00
Spent Bros. Payable	0.00	0.00	0.00
Steak, Spud & Sud Payable	0.00	0.00	0.00
Total Payables	<u>1,558.60</u>	<u>1,549.42</u>	9.18
TOTAL LIABILITY	<u>1,558.60</u>	<u>1,549.42</u>	9.18
EQUITY			
Earnings			
Retained Earnings	146,781.06	137,551.60	9,229.46
Total Earnings	146,781.06	137,551.60	9,229.46
Current Earnings	(2,238.37)	(3,428.44)	1,190.07
Liabilities and Equity	<u>144,542.69</u>	<u>134,123.16</u>	10,419.53
TOTAL EQUITY	<u>144,542.69</u>	<u>134,123.16</u>	10,419.53
LIABILITIES AND EQUITY	<u>146,101.29</u>	<u>135,672.58</u>	10,428.71

Winkler Minor Hockey Association
Comparative Income Statement - AGM Income Statement

	Actual 08/01/2012 to 03/31/2013	Actual 08/01/2011 to 03/31/2012	Difference
REVENUE			
Registration			
Timbits	8,250.00	6,200.00	2,050.00
Novice	9,450.00	8,400.00	1,050.00
Atom	8,745.00	7,395.00	1,350.00
PeeWee	8,745.00	7,395.00	1,350.00
Bantam	5,220.00	5,320.00	(100.00)
Midget	8,250.00	4,505.00	3,745.00
Late Fee Registration	325.00	75.00	250.00
Registration Refunds	(1,465.00)	(1,210.00)	(255.00)
Total Registrations	47,520.00	38,080.00	9,440.00
Home Tournaments			
Timbits Tournament	0.00	0.00	0.00
Novice Tournament	2,700.00	2,250.00	450.00
Atom Tournament	4,725.00	4,750.00	(25.00)
PeeWee Tournament	5,250.00	3,675.00	1,575.00
Bantam Tournament	3,850.00	2,200.00	1,650.00
Midget Tournament	3,600.00	4,200.00	(600.00)
Total Home Tournaments	20,125.00	17,075.00	3,050.00
Provincial Tournaments			
Atom Provincials	0.00	0.00	0.00
PeeWee Provincials	0.00	0.00	0.00
Bantam Provincials	0.00	0.00	0.00
Midget Provincials	0.00	0.00	0.00
Total Provincial Tournaments	0.00	0.00	0.00
Booth Revenue			
Booth Revenue	73,807.38	73,114.15	693.23
Booth Opt Out Fee	3,750.00	1,750.00	2,000.00
Total Booth Revenue	77,557.38	74,864.15	2,693.23
Fundraising			
Tournament Ads	9,750.00	8,625.00	1,125.00
TV Raffle	5,050.00	4,275.00	775.00
Coop Voucher Fundraiser	175.00	660.00	(485.00)
Miscellaneous Fundraising	0.00	1,417.00	(1,417.00)
Total Fundraising	14,975.00	14,977.00	(2.00)
Other Revenue			
Interest Income	106.94	75.81	31.13
AGM Meeting Fee	0.00	0.00	0.00
Team Pictures	0.00	0.00	0.00
ATM Revenue	0.00	159.00	(159.00)
HDIC Merchandise Sales	0.00	0.00	0.00
HDIC Revenue	0.00	0.00	0.00
Jersey Sales	10.00	470.00	(460.00)
Miscellaneous	7.50	0.00	7.50
Equipment Sale	0.00	0.00	0.00

Winkler Minor Hockey Association
Comparative Income Statement - AGM Income Statement

	Actual 08/01/2012 to 03/31/2013	Actual 08/01/2011 to 03/31/2012	Difference
Total Other Revenue	124.44	704.81	(580.37)
TOTAL REVENUE	160,301.82	145,700.96	14,600.86
EXPENSE			
Ice Rental			
Ice Rental - Winkler	52,050.28	43,806.00	8,244.28
Ice Rental - Plum Coulee	17,751.25	9,872.50	7,878.75
Total Ice Rental	69,801.53	53,678.50	16,123.03
Referees and Timekeepers			
Timekeepers	2,679.00	2,587.00	92.00
Referees	17,600.50	11,457.00	6,143.50
Total Referees and Timekeepers	20,279.50	14,044.00	6,235.50
Booth Costs			
Booth Inventory	42,578.57	44,899.09	(2,320.52)
Booth Equipment	64.68	0.00	64.68
Booth Wages	6,650.00	6,650.00	0.00
Booth Rent	3,172.44	2,800.00	372.44
Total Booth Costs	52,465.69	54,349.09	(1,883.40)
Equipment and Supplies			
Jacket Expense	1,200.50	840.00	360.50
Jerseys	0.00	6,494.56	(6,494.56)
Socks	2,262.40	1,061.76	1,200.64
Hockey Equipment	646.23	134.40	511.83
Goalie Equipment	771.17	807.52	(36.35)
Equipment Repairs	0.00	0.00	0.00
Goal Equipment Repairs	26.25	0.00	26.25
First Aid Supplies	463.31	223.90	239.41
Lockers	52.57	0.00	52.57
Trophies and Medals	1,195.73	2,004.71	(808.98)
League Game Sheets	87.50	90.00	(2.50)
Total Equipment and Supplies	6,705.66	11,656.85	(4,951.19)
Advertising and Promotion			
Web Hosting	0.00	0.00	0.00
Newspaper Advertising	126.00	0.00	126.00
Tournament Programs	940.80	1,192.80	(252.00)
Raffle License	0.00	0.00	0.00
Raffle Ticket Books	324.80	343.00	(18.20)
Coop Voucher	0.00	42.68	(42.68)
Total Advertising and Promotion	1,391.60	1,578.48	(186.88)
Instructional			
Instructional - Coaching	75.00	0.00	75.00
Instructional - Referees	0.00	225.03	(225.03)
Instructional - Players	240.00	625.00	(385.00)
Total Instructional	315.00	850.03	(535.03)

Winkler Minor Hockey Association
Comparative Income Statement - AGM Income Statement

	Actual 08/01/2012 to 03/31/2013	Actual 08/01/2011 to 03/31/2012	Difference
Fees and Dues			
Bonds	0.00	0.00	0.00
MAHA Insurance	3,575.20	3,443.00	132.20
MAHA Membership	4,930.30	5,007.00	(76.70)
MAHA Registration	315.00	420.00	(105.00)
MAHA Tournament Sanction	87.50	(5.00)	92.50
PV League Fees	2,275.00	1,530.00	745.00
Total Fees and Dues	<u>11,183.00</u>	<u>10,395.00</u>	788.00
Office and Miscellaneous			
Office	257.57	216.61	40.96
Postage	255.32	208.39	46.93
Miscellaneous Expense	88.50	30.17	58.33
Executive Meetings	0.00	64.67	(64.67)
HDIC Merchandise	0.00	0.00	0.00
Contents Insurance	975.84	912.00	63.84
ATM Service Fees	0.00	0.00	0.00
Telephone	0.00	279.01	(279.01)
Cell Phone	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00
Flyers Affiliation	(1,436.60)	586.60	(2,023.20)
Bad Debt Expense	177.50	280.00	(102.50)
Total Office and Miscellaneous	<u>318.13</u>	<u>2,577.45</u>	(2,259.32)
Team Expenses			
Affiliates	0.00	0.00	0.00
Team Jackets	0.00	0.00	0.00
Team Pictures	80.08	0.00	80.08
Non Parent Coach Travel	0.00	0.00	0.00
Total Team Expenses	<u>80.08</u>	<u>0.00</u>	80.08
TOTAL EXPENSE	<u>162,540.19</u>	<u>149,129.40</u>	13,410.79
NET INCOME	<u>(2,238.37)</u>	<u>(3,428.44)</u>	1,190.07